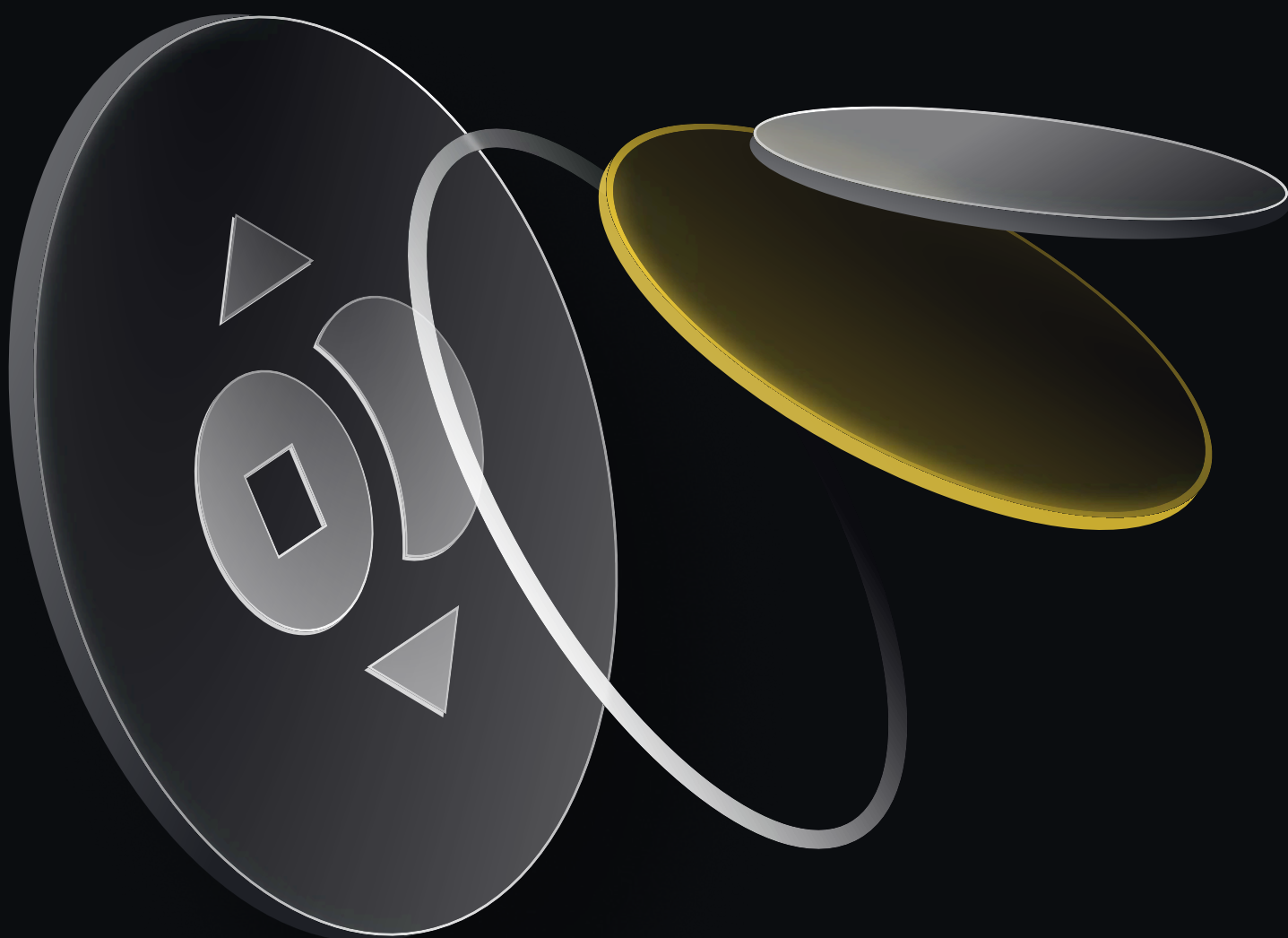




# SPOT LIQUIDITY PROVIDER PROGRAM

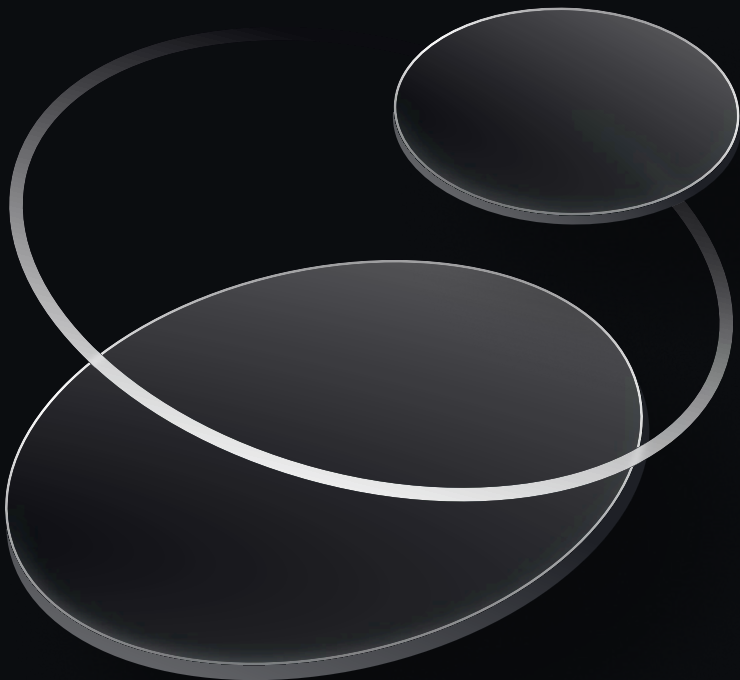
JANUARY 2025



# UPDATES AS OF JANUARY 15, 2024

## CHANGE LIST

- N.A.



# THE LIQUIDITY PROVIDER FEE STRUCTURE

## THE TIERED MAKER FEES

The Spot Liquidity Provider program offers eligible clients multiple tiers of maker fees based on maker trading volume contribution.

The maker fee starts from "0 maker fee" at the entry tier and progresses to negative fees at higher tiers. A client's tier is determined based on their maker volume contribution to the Binance Spot market. The requirements and fees for each tier are illustrated in the table below:

TIER	WEEKLY MAKER VOLUME SHARE REQUIREMENT	AND /OR	WEEKLY MAKER VOLUME (USD EQUIVALENT)	MAKER FEE (REBATE)
1	0.05%	OR	25,000,000	0.0000%
2	0.15%		/	-0.0040%
3	0.50%		/	-0.0060%
4	1.00%		/	-0.0080%

Standard taker fees will be applied to market makers as per client's VIP level

## TIER ASSESSMENT

- The eligibility assessment for all participating clients is conducted on a weekly basis.
- The maker volume and volume percentage are calculated for each master account (or account group for Prime Link) with aggregation of all its subaccounts.
- The calculation takes place at the beginning of each Monday, using trading data from 00:00 UTC on Monday to 23:59 UTC on Sunday of the previous week.
- Once the calculation is completed, each master account is assigned an updated liquidity provider tier. This updated tier is then applied to all trading accounts under the master account starting from 00:00 UTC on Tuesday.
- Daily and weekly assessment reports are sent to participating liquidity providers.

## MAKER VOLUME AND PERCENTAGE CALCULATION

- Client Maker Volume = Total maker volume after considering the multiplier of specific trading pairs, aggregating both Spot and Margin trading
- Binance Maker Volume = Total Spot and Margin maker volume on Binance
- Maker Volume Percentage = Client Maker Volume / Binance Maker Volume
- Specific trading pairs have a volume multiplier applied during the calculation: EUR (2x), ZAR (3.5x), PLN (3.5x) and PON (3.5x)
- 0 fee pairs\* are excluded from the calculation of both Client Maker Volume and Binance Maker Volume
- "Zero-fee pairs" include BTC/FDUSD, BNB/FDUSD, DOGE/FDUSD, ETH/FDUSD, LINK/FDUSD, SOL/FDUSD, XRP/FDUSD, TUSD/USDT, USDC/USDT, USDP/USDT, AEUR/USDT, EUR/AEUR, EURI, EUR/USDC (starting from 2024-09-16 00:00 UTC), and EUR/USDT (starting from 2024-09-16 00:00 UTC). Please refer to [this page](#) for the latest zero-fee pairs.

# REBATES AND BENEFITS

## MAKER FEES REBATES

- **Payment Frequency:** Maker fee rebates are paid once per hour to each master or sub-account that executes the trades.
- **Settlement Asset:** Maker rebates are settled in the quoting asset of each trade.
- **Rebate History:** Users can check their rebate history of each account.
  - **UI:** Orders > Transaction History > Distribution > Fiat and Spot
  - **API:** GET/sapi/v1/asset/assetDividend
- **Program Participation:** Users participating in both fiat and spot liquidity provider programs will enjoy the more favorable rebate ratio from either program.
- **Exclusions:** LUNC pairs and pairs under zero-fee promotions (i.e., with zero maker and taker fees) are excluded from the rebate system. For the latest zero-fee pairs, please refer to [this page](#).

## OTHER BENEFITS

- **Higher API Rate Limits:** Eligible accounts will have the opportunity to get a higher API rate limit.
- **Professional VIP Service Support:** Qualified liquidity providers can receive professional VIP service support.
- **Higher Order Limits:** Liquidity providers will be eligible for higher order limits and other benefits.

# PROMOTION RATES, AUTO ENROLL, AND TRIAL PROGRAM

## PROMOTIONAL RATES

- Binance Launches [Zero Fee Promotion on EUR/USDC and EUR/USDT Trading Pairs for VIP 2 - 9 users and Spot Liquidity Providers](#). Promotion Period: 2024-09-16 00:00 (UTC) until further notice.
- For all Spot promotions, please refer to [this page](#).

## + AUTO ENROLL

- **Automatic Participation**  
Users with a weekly maker volume that meets or exceeds the Tier 1 requirements of the Binance Spot Liquidity Provider Program are automatically enrolled. Note: The 4-week trial period does not apply to automatic participants. Participants whose account performance fails to meet or exceed Tier 1 for four consecutive weeks will be removed from the program.

## TRIAL PROGRAM

- **Manual Application (Trial Period)**  
Users whose current 30-day maker volume has not met Tier 1 requirements but have a trading volume of over 15,000,000 USD equivalent on the Binance Spot market can apply for a trial period of 4 weeks. During this period, users will enjoy Tier 1 maker fee rebates.

Please email [mmprogram@binance.com](mailto:mmprogram@binance.com) or contact your Key Account Coverage or sales to provide proof to apply for the trial.

# TERMS AND CONDITIONS

## **THIS PROGRAM IS LIMITED TO THE SPOT AND MARGIN PAIRS LISTED ABOVE ON BINANCE.COM.**

- Participants whose account performance does not qualify them for any eligible program tier for four consecutive weeks will be removed from the program.
- Binance reserves the right to disqualify user's reward eligibility if the account is involved in any dishonest behavior (e.g., wash trading, illegally bulk registered accounts, self dealing, or market manipulation).
- Binance reserves the right to determine and/or amend or vary these Terms and Conditions, its eligibility terms and criteria, the selection and number of winners, and the timing of any act to be done at its sole discretion for any reason, including:
  - Changes in applicable regulations or policies;
  - Obligations arising out of law or decisions issued by common courts or public administration;
  - Anti-money laundering or combating financing terrorism rules;
  - Technical issues beyond our control;
  - Necessity to protect users from potential losses;
  - Necessity to protect Binance from the loss of reputation;
  - Extraordinary events or circumstances beyond our control (force majeure).
- For more dedicated VIP and Institutional services, please refer to this [link](#).
- Where any discrepancy arises between the translated versions and the original English version, the English version shall prevail.