Binance Interest Rebate Program for Institutional Loan- Sep. 2025

Key Updates:

- Removing the monthly Incremental % requirement options of **Spot Volume (Maker+Taker)** and **Futures Volume (Maker+Taker)**
- Adding two new rebates tiers **(2M and 4M)**
- Reducing thresholds for **Spot Taker and Spot Maker**
- New requirements will come into effect from Sep 1st of 2025
- Inclusion of Interest Rebate clause for when users repay and borrow again, the baseline will not reset, and the assessment will commence straight away.

Performance Target Criteria - Absolute Gain-Based Target

Incremental % means the absolute increase in the user's share of total exchange monthly trading volume compared to the Baseline Period *(e.g., from 0.1% to 0.3% = +0.2% share gain).*

Meeting or exceeding the performance target in any one metric qualifies the account for the corresponding loan tier. Meeting multiple targets does not entitle the account to additional benefits beyond the applicable tier.

Tier	**Interest Free Loan Amount in USDT value (USDT/USDC)**	**Incremental % of Exchange Spot Taker Volume (Monthly)**	**Incremental % of Exchange Spot Maker Volume (Monthly)**	**Incremental % of Exchange Futures Taker Volume (Monthly)**	**Incremental % of Exchange Futures Maker Volume (Monthly)**
1	1M	0.0100%	0.0300%	0.0050%	0.0150%

2	2M	0.0200%	0.0600%	0.0075%	0.0225%
3	3M	0.0300%	0.0900%	0.0100%	0.0300%
4	4M	0.0400%	0.1200%	0.0150%	0.0450%
5	5M	0.0500%	0.1500%	0.0200%	0.0600%
6	8M	0.1000%	0.3000%	0.0300%	0.0900%
7	10M	0.1200%	0.3600%	0.0400%	0.1200%

Program Details:

Max Borrowing Limit	Up to 10m (USDT/USDC)
Assessment Period	Each calendar month is an “Assessment Period”. Binance reviews trading volumes on the first day of each month. The incremental percentage of trading volume share shall be measured in each Assessment Period by comparing the user’s performance during that Assessment Period against the Baseline Period. No performance assessment shall occur during the first calendar month in which the loan is issued (i.e. the first Assessment Period). Performance assessments will commence in the second Assessment Period. If the performance target is met during the second Assessment Period, then the user will receive a rebate for both the first and second Assessment Periods in accordance with the Interest Rebate Mechanism.
Baseline Period	For the purposes of assessing eligibility for interest rebates, the “Baseline Period” shall be the calendar month immediately prior to the calendar month in which the loan is first issued.

Interest Free Period	From 2025 July 3rd and continues until further notice, subject to meeting the applicable performance targets as set forth in this program.
Interest Rebate Mechanism	If the performance target is met, Binance will refund the full amount of interest paid for that Assessment Period (for the corresponding loan tier) in USDT/USDC to the eligible account before the 15th day of the calendar month following the relevant Assessment Period. Meeting or exceeding the performance target in any one metric qualifies the account for the corresponding loan tier. Meeting multiple targets does not entitle the account to additional benefits beyond the applicable tier.
Interest Charging	If performance in any Assessment Period (other than the first) falls below the required threshold for the current loan tier but exceeds the threshold for a lower tier, then only the portion of the loan corresponding to the lower tier shall be eligible for an interest rebate, and any interest already paid in respect of the remaining portion shall be retained by Binance accordingly. If none of the applicable performance targets are met in respect of an Assessment Period (other than the first), then the user will not receive a rebate in respect of that Assessment Period, and any interest already paid in respect of that Assessment Period shall be retained by Binance accordingly.
Trading Pair Exclusions	Pairs included on the Spot 0 fee promotion list (as published on the Binance website and updated from time-to-time) will be excluded from the volume calculation.

Calculation formula:

[% of Exchange Spot Taker Volume (Monthly)] = [Spot+Margin Taker Volume] of each account in the Assessment Period/ [Binance Total Spot and Margin Taker volume in the Assessment Period]

[% of Exchange Spot Maker Volume (Monthly)] = [Spot+Margin Maker Volume] of each account in the Assessment Period/ [Binance Total Spot and Margin Maker volume in the Assessment Period]

[% of Exchange Futures Taker Volume (Monthly)] = [USDs-M Futures +Coin-M Futures Taker Volume of each account in the Assessment Period/ [Binance Total USDs-M Futures +Coin-M Futures Taker Volume in the Assessment Period]

[% of Exchange Futures Maker Volume (Monthly)] = [USDs-M Futures +Coin-M Futures Maker Volume of each account in the Assessment Period/ [Binance Total USDs-M Futures +Coin-M Futures Maker Volume in the Assessment Period]

[Incremental % of Exchange Spot Taker Volume (Monthly)]= user's [Incremental % of Exchange Spot Taker Volume (Monthly)] of the Assessment Period - user's [% of Exchange Spot Taker Volume (Monthly)] in the Baseline Period

[Incremental % of Exchange Spot Maker Volume (Monthly)]= user's [Incremental % of Exchange Spot Maker Volume (Monthly)] of the Assessment Period - user's [Incremental % of Exchange Spot Maker Volume (Monthly)] in the Baseline Period

[Incremental % of Exchange Futures Taker Volume (Monthly)]= user's [Incremental % of Exchange Futures Taker Volume (Monthly)] of the Assessment Period - user's [Incremental % of Exchange Futures Taker Volume (Monthly)] in the Baseline Period

[Incremental % of Exchange Futures Maker Volume (Monthly)]= user's [Incremental % of Exchange Futures Maker Volume (Monthly)] of the Assessment Period - user's [Incremental % of Exchange Futures Maker Volume (Monthly)] in the Baseline Period

Terms and Conditions:

- Trading performance assessment will commence at the first day of the calendar month following the month in which the loan is first delivered to the user's account.

- Any Spot and margin volumes from 0 fee trading pairs will be excluded from the calculation of your trading volume. To be eligible for interest rebates on Margin Loans under these Terms & Conditions (the "**Interest Rebate Program**"), you must be verified, be from an eligible region and meet the corresponding trading volume requirements (as set out in the table above).
- The Interest Rebate Program is only available to users who are enabled for Binance Margin and Binance Futures Services, and may not be available or may be restricted in certain jurisdictions or regions, or to certain users, depending on legal and regulatory requirements. Binance reserves the right to exclude any user from this promotion at any time.
- For the purposes of interest rebate assessment, any user who borrows funds, repays such funds in full or in part, and subsequently re-borrows within any timeframe shall not be considered a new client. The assessment period & baseline shall not reset, pause, or defer upon re-borrowing. Instead, the assessment shall commence immediately upon each re-borrowing event and shall be calculated on a pro-rata basis, taking into account all prior borrowing, repayment activity and previous baseline.
- You are responsible for informing yourself about and observing any restrictions and/or requirements imposed with respect to the access to and use of Margin Services in each country or jurisdiction from which the services are accessed.
- Binance reserves the right to disqualify any participants showing any signs of fraudulent behavior immediately (including, without limitation, wash trading, bulk account registrations, self dealing, or market manipulation).
- Binance reserves the right to exclude any trading volumes that are transferred between multiple accounts held by the same user if such activity is detected.
- Binance reserves the right to disqualify any participants who tamper with Binance program code, or interfere with the operation of Binance program code with other software.
- Binance reserves the right to determine and/or amend or vary these Terms & Conditions, its eligibility terms and criteria, the selection and number of participants, and the timing of any act to be done if it is justified due to important reasons, including but not limited to:
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    - obligations arising out of law or decisions issued by common courts or public administration;
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    - technical issues beyond our control;
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