

13 June 2025



FATWA WITH RESPECT TO THE BINANCE EARN PRODUCT

We, the Shariah Supervisory Board (“**SSB**”) of Binance Earn have been presented with the Binance Earn product which will allow users to connect their digital wallets and supply cryptocurrencies for the purposes of providing liquidity to decentralized exchanges. Protocols related to lending and borrowing, gambling and other unethical activities have been excluded from the Binance Earn product. The Shariah investment guidelines for the Binance Earn Product are found under **Appendix 1**.

This service will be provided under the Wakala bil Istithmar structure where Binance Earn will be the appointed Investment agent on behalf of registered users to its product.

We have received and reviewed the following documents (collectively, the “**Binance Earn Product Documents**”) in relation to the service as follows:-

- (a) Binance Earn structure note;
- (b) Binance Earn Wakala Agreement;
- (c) Binance Earn screen shots of proposed page

Pursuant to our review of the Binance Earn Product Documents, we are of the opinion that the Binance Earn Product, and its Documents are in compliance with the requirements of the Shariah principles.


Allah Almighty knows best.

APPROVED BY THE SHARIAH SUPERVISORY BOARD:

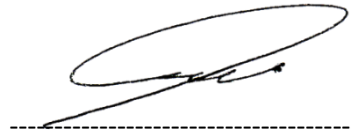
Dr Mohamed Ali Elgari (Chairman)



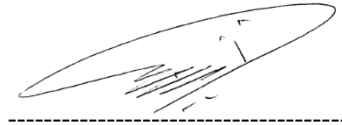
Dr. Mohd Daud Bakar (Member)



Dr. Muhammad Amin Ali Al- Qattan (Member)



Dr. Osama Al- Dereai (Member)



Appendix 1

Shariah Investment Guidelines for Binance Earn

For the Rewards to be Shariah compliant, the Wakeel shall make considerations for interest (riba), uncertainty (gharar) and gambling (maysir) alongside profiting from various vices not permitted under the principles of Shariah.

a. Riba

The rewards accrued from staking are generated from yield farming the relevant staking pools (as applicable). Additionally, when staking to a validator, the validator is receiving yield from the transaction fees. Hence, yield is generated from the work done in validation and upkeep of the network.

b. Gharar, Maysir, and other vices

To combat uncertainty on where funds will go and how the asset was used in the first place, annual transaction monitoring can be done to make sure that the user is not earning from sources considered haram.

The Wakeel will conduct quarterly monitoring to ensure that no more than five percent (5%) of the validated transactions that generate the relevant Rewards Cryptocurrency is attributable to the following activities or categories:

Category	Sub-Categories
Terrorist Financing	1. Terrorist Organisation
CSAM	1. Child Sexual Abuse Material Vendor
Fraudulent Activity	1. Ponzi Scheme 2. Scam
Illicit Activity	1. Malware 2. Dark Service 3. Dark Market - Centralised 4. Dark Market - Decentralised 5. Known Criminal 6. Criminal Organisation 7. Ransomware 8. Dark Forum 9. Phishing 10. Extortion 11. Thief 12. Credit Card Data Vendor 13. Dark Vendor Shop 14. Chemical Research
Gambling	1. Gambling
Obfuscating	1. Mixer 2. Shielded 3. Privacy Wallet 4. Coin Swap Service
Miscellaneous	1. Marijuana Vendor Shop
Lending & Borrowing	1. Margin Trading 2. Leverage